

# UNIVERSITY BOOSTS UK ECONOMY BY £4.14 BILLION A YEAR

A major report says the University of Southampton generates £4.14 billion of annual impact across the UK economy.

The findings come from the policy and economics consultancy London Economics' Economic Impact Assessment of the University's economic and social impact during the 2020/21 academic year.

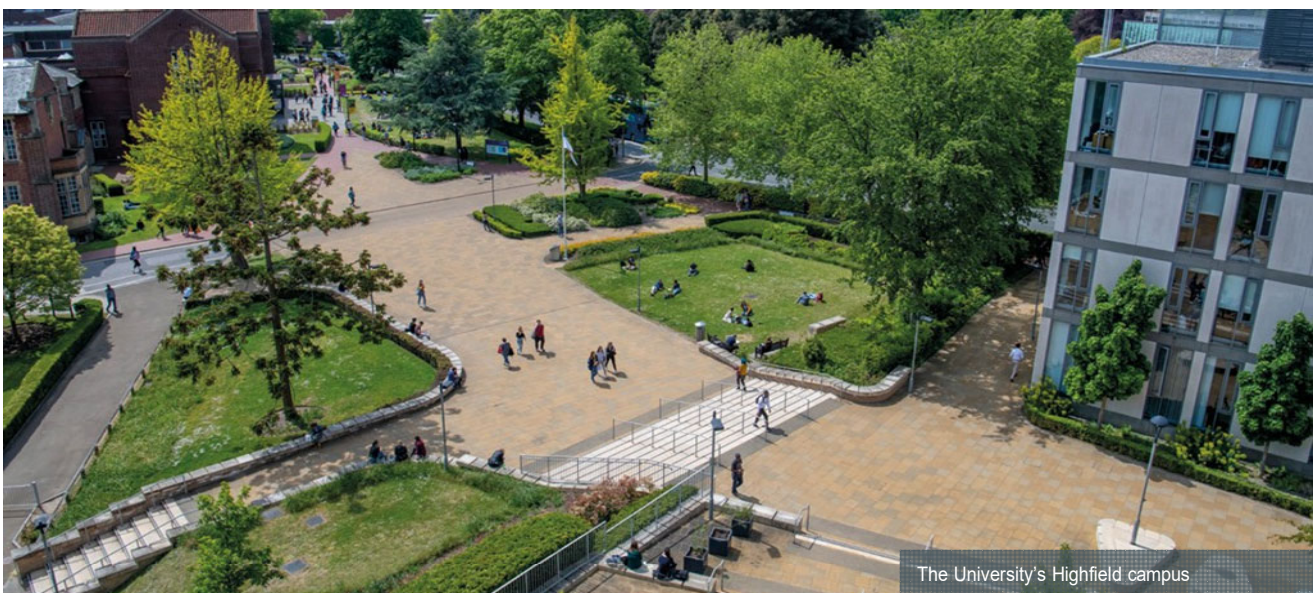
Approximately £1.6 billion of the identifiable regional impact occurs in the South East, of which a significant proportion occurs within Southampton itself. After the pandemic, the University, its staff, and its students will be one of the key drivers of the economic recovery in the Southampton region.

The report examined the economic impact associated with the University's teaching and learning activities, research, enterprise and knowledge exchange activities, the contribution of the University's international students to the UK economy and the impact the University has on tourism in Southampton.

Professor Mark Spearing, Vice-President (Research and Enterprise) at the University of Southampton, said: "We welcome this report which not only underlines the University's

importance to the UK economy but across the world. More than that, it demonstrates the far-reaching impact our research and enterprise has, leading on innovation and nurturing talent for the future. More directly, the huge impact we have on our host city Southampton, especially as our region emerges from the effects of the pandemic."

[Find out more  
tinyurl.com/3vkukw2u](https://tinyurl.com/3vkukw2u)



The University's Highfield campus

## KEY FINDINGS OF THE REPORT



### **£4.14bn ECONOMIC IMPACT**

The University of Southampton generated £4.14 billion of economic impact across the UK in 2020/21



### **£7.40 GENERATED FOR EVERY £1**

For every pound spent by the University, £7.40 was generated in economic benefit



### **£1.6bn REGIONAL IMPACT**

Approximately £1.6 billion of this identifiable regional impact occurs in the South East



### **£2.07bn ACROSS UK ECONOMY**

University of Southampton research, enterprise and knowledge exchange provided £2.07 billion across the UK economy in the academic year 2020/21



### **£682m NEW STUDENTS**

The economic impact generated by teaching and learning activities from new students starting their studies at the University in 2020/21 was £682 million



### **£553m INTERNATIONAL STUDENTS**

The economic contribution generated by first-year international students in 2020/21 amounted to £553 million



### **72 SPIN-OUT COMPANIES**

With a turnover of £370 million in 2020-2021, the University's 72 spin-out companies boosted the UK economy by £928 million, also attracting talent and investment to the region



### **16,000 JOBS ACROSS THE UK**

The University is a major employer and creates and underpins employment in other organisations, amounting to over 16,000 jobs across the UK



### **23,000 VISITS TO SOUTHAMPTON**

The University contributes £69 million to Southampton's tourism industry coming from around 23,000 study trips, business meetings and visits to see friends and family